



Subject: Important Instructions Regarding Corporate Merge and Voting Process

Richmond Park Community Members

As you are aware, we are in the process of considering a corporate merge to establish one umbrella entity, the Richmond Park Condominium Association, Inc., to oversee RP1, RP2, and the Master property with a single Board of Directors. This consolidation aims to streamline operations, optimize vendor pricing, and reduce administrative overhead while maintaining separate financials for each entity.

We want to emphasize the benefits of this merge to our community:

1. Consolidated Management: One unified board will manage all properties, facilitating smoother operations and decision-making processes.
2. Economies of Scale: By merging, we can leverage collective bargaining power for vendor pricing, contracts, and property management services, potentially leading to cost savings for all members.
3. Reduced Administrative Burden: With a single board overseeing all properties, there will be fewer positions needed on the board and in committees, streamlining administrative tasks and responsibilities.

To Proceed with this merger, we need to follow specific steps:

- **Voting Requirements:**
 - We require a 2/3 (67%) vote from each property:
 - RP1: 56 doors (67% = 37.52)
 - RP2: 48 doors (67% = 32.16)
 - Master: 104 doors (67% = 69.68)
- **Voting Process:**
 - Each household owner is entitled to one ballot for their property.
 - You will receive two ballots in the mail: one for RP1 or RP2 and one for the RP Master.
 - Please complete both ballots and return them in the provided envelope by the deadline of March 26, 2024. Any Ballots Received after March 26th will not be counted.
 - Alternatively, you can take a picture of the complete ballots and email them to ana@newellpropertymanagement.com.

- **Voting Deadline:**
 - The deadline to receive your ballot is March 26, 2024, Any Ballots after March 26th will not count.

- **Membership Meeting:**
 - A membership meeting is scheduled for March 26, 2024, to count the votes and discuss any relevant matters.
- **Eligibility:**
 - Only property owners are eligible to vote. Renters do not have voting rights.

We are committed to ensuring that every member's voice is heard in the important decision. Therefore, we will also post the ballot on the Richmond Park website, allowing you to download and submit your vote electronically.

Your participation is crucial to the success of this merger. We encourage everyone to exercise their voting rights and have a say in the future of our community.

Please also fill out the form NOTICE OF CONSENT TO ELECTRONIC VOTING (from our website) or PDF or Vote Consent Forms – online (Under Richmond Park II forms)

